

## **Hold Policy**

In order to secure an event date, client must provide *Ten percent (10%)* of the Rental Fee together with a signed Facility Use Contract. (Unless the reservation is made for a Holiday\* or, within thirty (30) days of the event date; in which case the total Rental Fee, additional holiday booking fee and sales tax would be due).

Capitol Event center may place a tentative hold for **no more than 30 days** after receiving a specification/application form provided no challenge has been made. If the prospective client declines the date(s) or does not go to final rental agreement within the specified thirty (30) day time period, the Capitol Event Center reserves the right to release the tentative holds on those dates.

An event may not be publicly announced or tickets sold until a rental agreement has been signed and a deposit based upon 10% of estimated facility rental fees has been received. Failure may result in cancelation of announced event or additional fees.

Courtesy holds may be made in person, telephone or email. It is not guaranteed that the prospective client with courtesy holds will be contacted by the Capitol Event Center prior to the expiration of the hold. **Courtesy holds will expire on the seventh (7th) day** of the hold unless a challenge has been made then the expiration may be sooner than the **7th** day.

- Courtesy holds may be accepted and held for a maximum of seven (7) days, at which time the hold may expire without notice.
- Courtesy holds for dates that have reopened and/or courtesy holds placed within 30 days of the desired event date can only be held for a maximum of 48 hours.

Reservations made with less than 30 days advance notice will be made on an as-available basis. Events booked less than 30 days will incur a \$150 late booking fee. Fee for events booked 7 days or less is \$300.

Bookings are accepted for recurring events up to six months in advance, unless you
have a memorandum of understanding or other separate agreement with The Capitol Event
Center.

## **Hold Challenge**

A prospective client may challenge an existing tentative hold. If a Capitol Event Center facility or executive suite is currently being held on the booking calendar by a prospective client, and another prospective client requests to commit to the same dates. The Event Manager will contact the "hold client" in writing to advise them of the firm challenge. In this instance, the Capitol Event Center will extend a time period of five (5) business days for the hold client to either confirm or forfeit the date(s) being held. Should the dates be confirmed, the hold client must then immediately move to rental agreement and pay the 10% deposit within the (5) business days from written contact. Should the dates be forfeited the new client must immediately move to contract and pay a deposit based upon 10% of estimated facility rental fees within Five (5) business days.

## <u> \*Capitol Event Center Holiday Schedule 2023</u>

Memorial Day Weekend:

Thanksgiving:

May 25th - 27th

November 28th

**December** 

Every Fri, Sat & Sun

**Labor Day Weekend:** 

New Year's Day:

August 31st-September 2nd

January 1st